

**ADV 2B - Brochure Supplement**

**AETOLIA CAPITAL LLC.**

**John Anagnos**  
4 Raphael Road  
Hockessin, DE 19707

**Main Phone Number: 302-543-4446**

<http://www.aetoliacapital.com>

**March 27, 2024**

This brochure supplement provides clients with information about John Anagnos that supplements the Aetolia Capital, LLC disclosure brochure. Please contact Aetolia Capital at the firm phone number above, if you did not receive a copy of the adviser's disclosure brochure or if you have any questions about the contents of this brochure supplement. Additional information about John Anagnos is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE**

John Anagnos

Year of Birth: 1961

### Education

#### Education

Fox School of Business, Temple University  
MBA, Concentration in Finance, 1998

Wharton School of Business, University of Pennsylvania  
BS, Business Administration, Concentration in Management, 1991

### Employment History

Aetolia Capital, LLC June 2017 - Present

Oppenheimer & Co., July 2013 – June 2017  
Senior Director, Investments, Portfolio Manager  
Philadelphia, PA

Morgan Stanley March 2003 – July 2013  
Associate Vice President Portfolio Manager, Branch Manager  
Greenville, DE

CIBC Oppenheimer September 2000 – March 2003  
Account Executive – Private Client Group  
New York, NY

## **DISCIPLINARY INFORMATION**

Mr. Anagnos has no disciplinary events to report.

## **OTHER BUSINESS ACTIVITIES**

Mr. Anagnos and Aetolia also provide proprietary research to institutions such as hedge funds and other investment advisory businesses. This research often includes recommendations to short sell certain securities that Aetolia also short sells for its separately managed account clients. Aetolia and Mr. Anagnos follow an established procedure of initiating coverage of such research prior to any trading activity on behalf of Aetolia's clients in order to prevent any conflict of interest, or appearance of any conflict, to either type of client.

Aetolia has adopted a Code of Ethics that was written and implemented in an effort to avoid potential conflicts resulting in unfair treatment of any client account. Aetolia will provide a copy of its Code of Ethics to any client or prospective client upon request.

## **ADDITIONAL COMPENSATION**

Mr. Anagnos does not receive any compensation other than the compensation received from clients in connection with the investment advisory services offered by Aetolia Capital.

## **SUPERVISION**

Aetolia Capital supervises the investment advisory services provided by its supervised persons through a variety of methods, including a review by a licensed principal prior to a client's enrollment in any investment advisory service or prior to any new account opening. This review is designed to ensure that the products and services offered and recommended to clients are appropriate based on the particular client's situation. Additionally, Aetolia Capital conducts periodic ongoing supervision related to its investment advisory services. These efforts, which vary in frequency, include review based on a number of different factors, including but not limited to specific account activity and changes in a client's financial situation or investment objectives.

John Anagnos is the principal of Aetolia Capital, LLC and is responsible for supervising investment adviser representatives for the firm.

## **REQUIREMENTS FOR STATE-REGISTERED ADVISERS**

Aetolia Capital, LLC is required to disclose the material facts regarding John Anagnos' involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. There is no information to disclose in relation to this item.